

Mr. Fano was called by the Shanghai Military Control Commission, Currency Control, at 45 Kiukiang Road, on 4th November, 1954, 10 a.m., and a notification was read to him that regarding the regulations governing repayment of preliberation deposits, passed by the Central Political Council that repayment of preliberation deposits should be made on 12th June, 1943, and as from 20th February, 1954, where depositors fail to apply for repayment, the same should go into the State Treasury. But the International Savings Society has been postponing the payment. In order to protect the Bondholders' benefit, it is decided by this Commission that except those which should go into the State Treasury to be dealt separately, payment is to be made by the State and Private Jointly Operated Bank, Shanghai Branch Office on behalf of the International Savings Society as agreed by that Bank. Except the money held by the International Savings Society, the insufficient amount will be advanced by the said Bank, but the International Savings Society is responsible to refund the money, plus the interest, the fee for making the payment and other fees. This notification is to be executed immediately and a list of payments should be handed in right away.

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Cash account handed over to the Shanghai Real Estate Company
on 12th February, 1954 :

I.S.S.	Y	2,192,893,819.00
PIEBARDIE	Y	717,260,869.00
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TOTAL	Y	2,910,154,688.00
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